



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **November 8, 2016**  
Date of Report
2. SEC Identification No.: **91447**
3. BIR Tax Identification No.: **000-190-324-000**
4. **SEMIRARA MINING AND POWER CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **2/F DMCI Plaza, 2281 Chino Roces Avenue, Makati City**  
Address of principal office
- Postal Code: **1231**
8. **(2) 888-3555 Fax No. (2) 888-3955**  
Issuer's telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
<b>Common Shares</b>	<b>1,065,286,430</b>
11. Indicate the item numbers reported herein: **Item 9.**

At the meeting of the Board of Directors of Semirara Mining and Power Corporation (the "Corporation" or "SCC") held today, November 8, 2016, the Board upon motion duly made and seconded approved the following:

1. **3<sup>rd</sup> Quarter Unaudited Consolidated Financial Statements as of September 30, 2016.**

Accordingly, consolidated Net Income After Tax (NIAT) increased 54% YoY to PHP9.55 billion from PHP6.21 billion last year. The nine (9) months result surpassed the full year audited consolidated Net Income After Tax of P8.47 billion in 2015.

Net of eliminations, coal, Sem-Calaca Power Corp. (SCPC), and Southwest Luzon Power Generation Corp. (SLPGC) contributed PHP3.88 billion, PHP2.50 billion, and PHP3.18 billion, respectively.

Coal production increased by 44% YoY to 8.3 million metric tons (MTs) from 5.8 million MTs last year. Production is exclusive of unwashed coal of 871 thousand tons and 564 thousand tons in 2015 and 2016, respectively. Coal sales volume increased by 57% YoY to 9.6 million MTs from 6.1 million last year.

On the other hand, energy generation of Sem-Calaca Power Corporation (SCPC) decreased by 37% YoY to 1,983 GWh from 3,163 GWh last year. Unit 2 was on maintenance shutdown the whole of first quarter. Total energy sold decreased by 22% to 2,372 GWh from 3,035 GWh in 2015.

The decline in energy generation of SCPC was offset by another subsidiary, Southwest Luzon Power Generation Corporation (SLPGC) which generated 1,120 GWh during the period. Total energy sold, inclusive of energy sourced from the spot market is 1,134 GWh. SLPGC is now in commercial operations.

Before eliminations, coal, SCPC, and SLPGC recorded core NIAT of PHP5.81 billion, PHP950 million, and PHP2.80 billion, respectively.

Copy of the financial highlights for the covered period is hereto attached for your immediate reference.

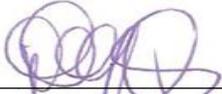
2. Capital Expenditure

The Board likewise approved the appropriation of PhP2.5 billion from its unappropriated retained earnings as of December 31, 2015 to cover the capital expenditures and investments for the 2x350 MW power plant project under St. Raphael Power Generation Corporation. This project is a joint venture of the Corporation and Meralco Powergen Corporation as disclosed to the Exchange last April 27, 2016.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**John R. Sadullo**  
VP Legal & Corporate Secretary

Date : November 8, 2016